

Message Text

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21

ACTION EB-07

INFO OCT-01 ARA-10 EA-10 IO-10 ISO-00 AGR-10 CIAE-00

COME-00 INR-07 LAB-04 NSAE-00 SP-02 STR-04 TRSE-00

CIEP-02 FRB-01 OMB-01 L-02 /071 W

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P R 280851Z FEB 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 8345

INFO AMEMBASSY SAN SALVADOR

USMISSION GENEVA

AMCONSUL OSAKA KOBE

UNCLAS TOKYO 2661

E.O. 11652: N/A

TAGS: ETRD, JA

SUBJECT: CHORI CO., LTD.

REF: STATE 044639

1. ADDRESS: 32 AZUCHIMACHI 4-CHOME, HIGASHI-KU, OSAKA.

CABLE: CHORI OSAKA. TELEX: 522-2023. PHONE: 06-264-2121.

OFFICER: HIDEICHIRO OHASHI, PRES.

2. LARGE FIRM ESTABLISHED IN 1861. 2,767 EMPLOYEES. JAPAN'S 11TH LARGEST GENERAL TRADING FIRM. WORLDWIDE EXPORTS OF TEXTILE FABRICS, CHEMICALS, PLASTICS, MACHINERY, AND GENERAL MERCHANDISE. IMPORTS OF TIMBER, RUBBER, HIDES, GRAIN, MACHINERY, CHEMICALS, AND GENERAL MERCHANDISE.

3. FINANCIAL REFERENCES: FUJI BANK, SANWA BANK, DAI-ICHI KANGYO BANK, MITSUBISHI BANK, MITSUI BANK, TOKAI BANK, MITSUI TRUST & BANKING CO., TOKAI BANK - ALL IN OSAKA. BANKING SOURCES REPORT THAT FIRM'S FINANCIAL STANDING AND REPUTATION ARE EXCELLENT.

4. MAJOR FOREIGN FIRMS REPRESENTED BY FIRM: DE LUE, PARIS,
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FRANCE, TEXTILE MACHINERY, AGENCY ACQUIRED IN 1969; MORAAT,

W. GERMANY, KNITTING MACHINES, 1965; GROSSE, W. GERMANY, TEXTILE MACHINERY, 1967; KAISER, W. GERMANY, TEXTILE MACHINERY, 1969; MATESA, SPAIN, WEAVING MACHINES, 1967; SCHROERS, W. GERMANY, PAPER, 1970.

5. PAID-IN CAPITAL: 7.11 BILLION YEN (\$23.7 MILLION). ANNUAL SALES (4/1/73-3/31/74); 584 BILLION YEN (\$1.9 BILLION) OF WHICH EXPORTS ACCOUNT FOR 11 PERCENT, WITH AFTER-TAX NET PROFIT OF 1.5 BILLION YEN (\$5 MILLION). SALES COMPOSITION; TEXTILES 28 PERCENT; TEXTILE GOODS 49 PERCENT; CHEMICALS 12 PERCENT; MACHINERY 4 PERCENT; OTHERS 7 PERCENT. MAINTAINS BRANCHES IN MAJOR CITIES THROUGHOUT JAPAN, AND OVERSEAS BRANCHES IN LOS ANGELES, CHICAGO, TORONTO, MONTREAL, CARACAS, SAN SALVADOR, BUENOS AIRES, LIMA, SYDNEY, MELBOURNE, HONG KONG, MANILA, SINGAPORE, BANGKOK, KARACHI, TEHERAN, BEIRUT, NAIROBI, ALGERIA, LAGOS, JOHANNESBURG, MOSCOW, DUESSELDORF, WARSAW, COPENHAGEN, AND LONDON. OPERATES TWO WHOLLY-OWNED SUBSIDIARIES ABROAD: CHORI AMERICA, INC., 350, 5TH AVE., NEW YORK, N.Y. 1001, AND CHORI CANADA, LTD., 50 CREMAZIE BLVD., WEST ROOM 409, MONTREAL, QUEBEC, CANADA. ALSO OPERATES 18 JOINT VENTURES ABROAD, INCLUDING SIX IN CENTRAL AND SOUTH AMERICA: 1) CHORI DO BRAZIL IMPORTADORA E EXPORTADORA, LTD., A RUA FREI CANECCA 1407 - 6 ANDAR, CONJ. 601, SAO PAULO, BRAZIL (EXPORT AND IMPORT) 2) INDUSTRIAS SINTETICAS DE CENTRO AMERICA, SA, CARRETERA TRONCAL DEL NORTA KM. 12-1 2 APOPA, EL SALVADOR (POLYESTER AND COTTON YARN SPINNING AND WEAVING) 3) CONFECCIONES TEXTILES INTERAMERICANAS, SA, FINAL CALLE LIBERTAD PONIENTE PARQUE INDUSTRIAL, SANTA LUCIA, SAN ANA, EL SALVADOR (ASSEMBLY OF SPORTSWEAR) 4) FIELTEX, SA, INDUSTRIA TEXTILE, AVENIDA DAS NACOES UNIDAS S-N, SAN POAMRO, SAO PAULO, BRAZIL (POLYESTER YARN SPINNING) 5) FAVRICA BOLIVIANA DE CALAMINA "FABOCA" LTDA., PLAZA PEREZ VELASCO 861, LAPAZ, BOLIVIA (ZINC SHEET PLATING) 6) ACRICASA 7 PISO DEL AEDIFICO DE CAMARA DE INDUSTRIA, RUTA 6, 9-21, 7 ZONA 4, AUDAD DE GUATEMALA, GUATEMALA, CA (ACRYLIC YARN SPINNING). EMBASSY RECOMMENDS FIRM AS A SUITQBLE TRADE CONTACT FOR INTERESTED U.S. FIRMS.

6. DATE OF INFO: FEB. 28, 1975
HODGSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILES
Control Number: n/a
Copy: SINGLE
Draft Date: 28 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TOKYO02661
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750070-1046
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975021/aaaaaim.tel
Line Count: 99
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 044639
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAY 2003 by BrownAM>; APPROVED <16 JAN 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CHORI CO., LTD.
TAGS: ETRD, BBAK, JA, CHORI COMPANY
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006